# RENEWAL AGREEMENT

This **Renewal Agreement** is made and executed at Bengaluru, Karnataka, India on this the **27th**

Day of **May 2023:**

**M/S. Innovent Spaces Private Limited**, a company incorporated under the provisions of the Indian Companies Act 2013, having its office at **Plot No 53, Kariyammana Agrahara Road, DevarabisanaHalli (Next to Intel junction Flyover), Outer Ring Road, Bengaluru-560103**, represented herein by its Director, **Mr. Rishi Das,** hereinafter referred to as the ‘ Service Provider’, (which expression shall wherever the context so requires or admits be deemed to mean and include all its Directors, successors in interest, administrators, representatives and assigns) of the **FIRST PART.**

# AND

**M/s. Signeasy Technologies Private Limited,** company incorporated and validly existing under the provisions of the Companies Act, 2013 and having its registered office on the Ground floor, No. 26, Survey #39, Vishnuvardhan Main Road, Channasandra Village, Bangalore - 560098 IN, represented herein by its CTO and Country Head for India Operations, **Mr. Souvik Dutta** hereinafter referred to as the **‘Client,** (which expression shall wherever the context so requires or admits be deemed to mean and include all its successors in interest, representatives and administrators) of the OTHER PART.

The Service Provider and the Client are hereinafter referred to as the ‘**Parties’**.

**WHEREAS**, the Service Provider and the Client earlier have entered into a Service Agreement dated 15/12/2020 (hereinafter referred to as the ‘**Principal Agreement’**) wherein the Client had taken XX **(100)** Billable Work Units on the **Ground** Floor – ‘D’ Wing of the building known as ‘**INDIQUBE EDGE’**, situated at 571/630/6/4, (Sy No.6/4), Ambalipura Village, Outer Ring Road, Varthur Hobli, Bangalore with an option to the Client to renew the said Agreement for a further period as mutually agreed between the parties and subject to the Client continuing to pay the monthly Service Fee and other charges along with escalation and compliance of all other terms and conditions of the said Principal Agreement.

**WHEREAS**, the Client had exercised its option for renewal of the Service Agreement for a further period of 15 (Fifteen) months commencing from **04/07/2023** to **03/10/2024** on the terms and conditions as detailed under this Agreement.

# NOW, THEREFORE, THIS AGREEMENT WITNESSETH THAT:

1. The term of the Principal Agreement is hereby renewed from **04/07/2023** to **03/10/2024**

# (“Renewed Term”).

1. The Client has agreed to pay the Service Fee and other charges to the Service Provider, subject to applicable escalation as agreed under the Principal Agreement, commencing from **04/07/2023.** The Client shall pay the Service Provider Service Fee of **INR 00,00,000/- (Indian Rupees <> Only)** per month plus applicable taxes effective from 04/07/2023.
2. **Lock-In Period & Termination:** The Client shall have a Lock-in-period of **10 (Ten)** months from the commencement of the Renewed Term. This is exclusive of 2 (Two) months’ prior notice of termination. For clarity, if the Client wishes to terminate the Service Agreement post lock-in period, the Client must give 2 (Two) months of prior written notice to the Service Provider. The Client and the Service Provider shall not have the right to terminate the Service Agreement during the Lock-in-period without cause.

In the event, Client terminates the Service Agreement/ surrenders the Committed Space before the expiry of the Lock-in Period, without any reason, the Client shall be liable to pay the Service Fee and other charges for the remaining months of the Lock-in Period and notice period.

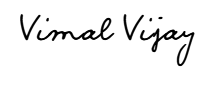
Subsequent to the expiry of the Lock-In Period the Service Provider and the Client shall be entitled to terminate this Agreement by giving written notice of 02 (Two) months (‘Termination Notice’).

1. Escalation: The Service Fee and other charges shall escalate as detailed under the Principal Agreement. For clarity, the next escalation shall be applicable on 04/01/2024.
2. All applicable stamp duty and registration charges on this Agreement shall be borne by the Client.
3. Except as expressly detailed herein, the terms and conditions in the Principal Agreement remains unchanged and in full force and effect and binding upon the Parties.
4. This Agreement has been executed in two sets, the parties shall retain the one set of the Agreement each.

**COMMITTED SPACE**

**50 (Fifty)** Billable Work Units on the **Ground** Floor – ‘D’ Wing of the building known as ‘**INDIQUBE EDGE’**, situated at 571/630/6/4, (Sy No.6/4), Ambalipura Village, Outer Ring Road, Varthur Hobli, Bangalore

# IN WITNESS WHEREOF THE SERVICE PROVIDER AND THE CLIENT HAVE AFFIXED THEIR SIGNATURES TO THIS RENEWAL AGREEMENT ON THE DAY, MONTH AND YEAR FIRST ABOVE MENTIONED IN THE PRESENCE OF THE FOLLOWING WITNESSES



|  |  |
| --- | --- |
| **SERVICE PROVIDER** | **CLIENT** |
| **For** Innovent Spaces Private Limited  RISHI Digitally signed  by RISHI DAS  DAS 11:42:27 +05'30'  Date: 2023.05.29  Name: **Mr. Rishi Das**  Designation: Director | **For** Signeasy Technologies Private Limited  Name: **Mr. Souvik Dutta**  Designation: CTO and Country Head for India Operations |
|  | |
| **WITNESSES** | |
| 1.  Vikas Kumar Digitally signed by  Vikas Kumar Agrawal  Agrawal Date: 2023.05.29  11:43:27 +05'30'  Name: Mr. Vikas Kumar Agrawal Address: General Manager Finance | 1.  Name:  Address: Signeasy Technologies Private Limited |